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20 years, young HC!

HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02280)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON BUSINESS DEVELOPMENT**

This is a voluntary announcement made by HC International, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform its shareholders and potential investors of the latest business development of the Group.

Reference is made to the announcement of the Company dated 3 November 2015 (the “**Announcement**”) in respect of the third quarterly results announcement for the nine months ended 30th September 2015. As disclosed in the Announcement, the Group is committed to developing the online-to-offline (“**O2O**”) business model which aims to facilitate Business-to-Business (“**B2B**”) transactions, and has been constructing the online-to-offline business exhibition centre (the “**O2O Business Exhibition Centre**”) in Shunde in Foshan, Guangdong Province since 2013.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the construction of the O2O Business Exhibition Centre was completed at the end of 2015. The opening ceremony of the O2O Business Exhibition Centre will be held on 18 March 2016.

With an aim of utilising B2B in household electrical appliance transactions, the O2O Business Exhibition Centre is going to adopt the setting of “*store in the front, factory at the back*” (前店後廠) to attract household electrical appliance manufacturers to settle in, including small to middle distributors that are trading cost sensitive, major distributors with specific requirements in product specifications and trading methods, and terminal distributors that serve consumers. Leveraging on the over 20 years of trading experience in the household electrical appliance industry of the Group, the O2O Business Exhibition Centre, operating under the model of O2O, is going to facilitate the destocking of the peripheral household electrical appliance factories and enable them to become more market-sensitive. We also assist the distributors of the household electrical appliance industry in completing O2O B2B transactions.

By order of the Board of
HC International, Inc.

Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 24 February 2016

As at the date of this announcement, the Board of the Company comprises:

Mr. Guo Fansheng (Executive Director and Chairman)

Mr. Guo Jiang (Executive Director and Chief Executive Officer)

Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)

Mr. Li Jianguang (Non-executive Director)

Mr. Guo Wei (Non-executive Director)

Mr. Zhang Ke (Independent Non-executive Director)

Mr. Xiang Bing (Independent Non-executive Director)

Mr. Zhang Tim Tianwei (Independent Non-executive Director)