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*20 years, young HC!*

**HC INTERNATIONAL, INC.**

**慧聪网有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02280)**

**(Stock Code: 05839)**

**FULFILLMENT OF THE PERFORMANCE TARGET OF  
ORANGE TRIANGLE INC., ORANGE (HK), ORANGE BEIJING AND  
BEIJING ZHIXING RUIJING FOR THE YEAR ENDED 30 JUNE 2017**

Reference is made to the announcements of HC International, Inc. (the “**Company**”) dated 8 May 2015 and 2 June 2015 (the “**Announcements**”) and the circular of the Company dated 4 June 2015 in relation to the discloseable transaction in relation to the sale and purchase of 100% shares in Orange Triangle Inc. involving issue of consideration shares under specific mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context herein otherwise requires.

**FULFILLMENT OF THE PERFORMANCE TARGET OF ORANGE TRIANGLE  
INC., ORANGE (HK), ORANGE BEIJING AND BEIJING ZHIXING RUIJING (THE  
“TARGET GROUP”) FOR THE YEAR ENDED 30 JUNE 2017**

According to the audited financial information of the Target Group for the year ended 30 June 2017 issued by the Company’s auditor on 28 August 2017, the after-tax profit of the Target Group for the year ended 30 June 2017 exceeds RMB130,000,000. Accordingly, the relevant Performance Target of the Target Group for the second Performance Undertaking Year has been met and the Seller Guarantors or their Designated Persons will not be required to compensate the Company. The Company and each Seller Guarantor or their Designated Person shall jointly instruct the Escrow Agent, as the case may be, to release 44,479,057 Consideration Shares as agreed and all dividends attached to such Consideration Shares to the relevant Seller Guarantor or its Designated Person pursuant to the terms of the Sale and Purchase Agreement.

By Order of the board of directors  
**HC INTERNATIONAL, INC.**

**Guo Jiang**

*Chief Executive Officer and Executive Director*

Beijing, the People’s Republic of China, 28 August 2017

\* *For identification purposes only*

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (*Executive Director and Chairman*)

Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)

Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)

Mr. Liu Jun (*Executive Director*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Wong Chi Keung (*Non-executive Director*)

Mr. Zhang Ke (*Independent non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent Non-executive Director*)

Mr. Tang Jie (*Independent Non-executive Director*)