HC INTERNATIONAL, INC.

慧聰網有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02280)

COMPLETION OF SHARE TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF ZHONGFU HOLDINGS LIMITED INVOLVING ISSUE OF CONVERTIBLE BONDS AND CONTINUING CONNECTED TRANSACTION IN RELATION TO THE STRUCTURED CONTRACTS

Reference is made to the announcement (the "**Announcement**") of HC International, Inc. (the "**Company**") dated 18 December 2015 in relation to, among other things, the sale and purchase of the entire issued share capital of the Target Company involving issue of Convertible Bonds under the General Mandate. Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Announcement.

THE STRUCTURED CONTRACTS

The Board is pleased to announce that on 5 January 2016, Hangzhou Saidian Information has entered into the Structured Contracts with Hangzhou Saidian Technology and the PRC Equity Owners.

* *For identification purposes only*

COMPLETION OF THE SALE AND PURCHASE AGREEMENT

The Board is pleased to announce that all the Conditions Precedent under the Sale and Purchase Agreement have been fulfilled and the Completion took place on 8 January 2016 in accordance with the terms of the Sale and Purchase Agreement. Accordingly, the Target Company has become a wholly-owned subsidiary of the Company and the financial results of the Target Group shall be consolidated into the financial statements of the Group.

By Order of the board of the Directors
HC INTERNATIONAL, INC.
Guo Jiang
Chief Executive Officer and Executive Director

Beijing, PRC, 8 January 2016

As at the date of this announcement, the Board comprises:
Mr. Guo Fansheng (Executive Director and Chairman)
Mr. Guo Jiang (Executive Director and Chief Executive Officer)
Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)
Mr. Li Jianguang (Non-executive Director)
Mr. Guo Wei (Non-executive Director)
Mr. Zhang Ke (Independent non-executive Director)
Mr. Xiang Bing (Independent non-executive Director)
Mr. Zhang Tim Tianwei (Independent non-executive Director)