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20 years, young HC!

HC INTERNATIONAL, INC.

慧聪网有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Main Board Stock Code: 2280)

**VOLUNTARY ANNOUNCEMENT
UPDATE ON BUSINESS DEVELOPMENT**

This is a voluntary announcement made by HC International, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform its shareholders and potential investors of the latest business development of the Group.

Reference is made to the announcement of the Company dated 31 October 2014 in respect of the establishment of Zhejiang Huicong Investment Co., Ltd.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that following establishment of Zhejiang Huicong on 3 November 2014, on 2 December 2014, Zhejiang Huicong obtained the bid confirmation of two plots of land located at Yuyao city in Zhejiang province, the People’s Republic of China with a total area of approximately 48,103 square meters (the “**Lands**”) at an aggregate consideration of approximately RMB168,120,000. It is expected that the Lands will be used for the development of the e-commerce industrial center project(s).

By order of the Board
HC International, Inc.

Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the People’s Republic of China, 4 December 2014

* For identification purposes only

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (*Executive Director and Chairman*)

Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)

Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)

Mr. Yang Ning (*Executive Director and President*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Guo Wei (*Non-executive Director*)

Mr. Zhang Ke (*Independent non-executive Director*)

Mr. Xiang Bing (*Independent non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent non-executive Director*)