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20 years, young HC!

HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02280)

PROFIT WARNING

This announcement is made by HC International, Inc. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significantly decrease of approximately 50% to 70% in the profit attributable to equity holders of the Company for the six months ended 30 June 2015 as compared to the corresponding period in 2014. Based on the information currently available, the Board believes that the said decrease is mainly due to, among other things, the slow down of the People’s Republic of China’s economic growth, the decrease in number of fee-paying users resulting in a decline in the Group’s revenue, and the increase in input of resources by the Group on business of B2B 2.0 which included transactions and internet finance.

As the Company is still in the process of preparing the results for the six months ended 30 June 2015, information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information being audited or reviewed by the auditors of the Company.

Further information and other details of the Group’s financial performance for the six months ended 30 June 2015 will be disclosed in the interim results announcement of the Company.

* For identification purposes only

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
HC INTERNATIONAL, INC.

Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 31 July 2015

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (*Executive Director and Chairman*)

Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)

Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Guo Wei (*Non-executive Director*)

Mr. Zhang Ke (*Independent Non-executive Director*)

Mr. Xiang Bing (*Independent Non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent Non-executive Director*)