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慧聪网 HC360.COM 20 years, young HC!

# HC INTERNATIONAL, INC.
# 慧聰網有限公司*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2280)**

## VOLUNTARY ANNOUNCEMENT – SHARE REPURCHASE PROGRAM

This is a voluntary announcement made by HC International, Inc. (the "**Company**", together with its subsidiaries the "**Group**").

The board of directors (the "**Board**") of the Company is pleased to announce that it has today approved a share repurchase program (the "**Share Repurchase Program**") pursuant to which the Company will repurchase, from the open market, the shares of the Company (the "**Shares**") at an aggregate consideration of not more than HK$200 million, with immediate effect, until expiry of the prevailing share repurchase mandate granted to the Board at the Company's annual general meeting held on 27 May 2016 (the "**Repurchase Mandate**") upon conclusion of the next annual general meeting of the Company to be held in 2017 (the "**AGM 2017**"), or revocation of or effecting of amendments to the Repurchase Mandate by shareholders of the Company in the AGM 2017. The Share Repurchase Program will be conducted pursuant to the Repurchase Mandate. The Board will ensure that the Company continues to satisfy the minimum public float requirement under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited before and after the Shares are repurchased pursuant to the Share Repurchase Program.

The Board believes that the Share Repurchase Program reflects the confidence of the Board and the management team in the long-term strategy and growth prospects of the Company and considers the Share Repurchase Program is in the best interest of the Company and its shareholders.

Under the Share Repurchase Program, the Board is authorized to repurchase the Shares from time to time. The exact timing for and quantity of the Shares to be repurchased under the Share Repurchase Program will be determined at the absolute discretion of the Board and implemented by the management team of the Company with reference to their assessment of the market conditions, among other factors.

* *For identification purposes only*

Shareholders and potential investors of the Company are reminded that under the Share Repurchase Program, the Company has the right but not the obligation to repurchase the Shares. Accordingly, there is no assurance on the occurrence, timing, quantity or price of any repurchase of the Shares.

**Shareholders and potential investors of the Company are therefore reminded to exercise caution when dealing in the Shares.**

By order of the Board of
**HC International, Inc.**
**Guo Jiang**
*Chief Executive Officer and Executive Director*

Beijing, the People's Republic of China, 27 September 2016

As at the date of this announcement, the Board comprises:

*Mr. Guo Fansheng (Executive Director and Chairman)*
*Mr. Guo Jiang (Executive Director and Chief Executive Officer)*
*Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)*
*Mr. Liu Jun (Executive Director)*
*Mr. Li Jianguang (Non-executive Director)*
*Mr. Wong Chi Keung (Non-executive Director)*
*Mr. Zhang Ke (Independent Non-executive Director)*
*Mr. Zhang Tim Tianwei (Independent Non-executive Director)*
*Mr. Tang Jie (Independent Non-executive Director)*