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20 years, young HC!

HC INTERNATIONAL, INC.

慧聪网有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2280)

TERMINATION DEED CONNECTED TRANSACTION

References are made to the announcements of HC International, Inc. (the “**Company**”) dated 9 December 2015, 30 December 2015, 29 February 2016, 1 April 2016 and 26 May 2016 respectively (the “**Announcements**”) and the circular of the Company dated 12 January 2016 (the “**Circular**”) in relation to, among other things, the Subscription. Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements and the Circular unless the context otherwise requires.

TERMINATION DEED

The Board hereby announces that on 20 January 2017 (after trading hours), the Company has entered into the termination deed with Subscriber 4 (the “**Termination Deed**”), pursuant to which, the Company and Subscriber 4 mutually agreed to terminate the Subscription Agreement on the part of the Company and Subscriber 4 only and in accordance with relevant clauses in the Subscription Agreement.

With effect from the Termination Deed, Subscriber 4 ceased to subscribe for the Convertible Bonds with a principal amount of HK\$120,000,000, and neither the Company nor Subscriber 4 shall have any claim or action against each other in connection with the Subscription Agreement.

The Board considers that the Termination Deed has no material adverse impact on the business operations and financial position of the Group.

LISTING RULE IMPLICATIONS

As Subscriber 4 is a connected person of the Company under the Listing Rules, the Termination Deed constitutes a connected transaction on the part of the Company under the Listing Rules.

As no Director has a material interest in the transactions contemplated under the Termination Deed, no Director was required to abstain from voting on the Board resolutions approving the Termination Deed and the transactions contemplated thereunder.

As neither the Company nor Subscriber 4 is required to make any payment to each other under the Termination Deed, the Termination Deed is exempt from the announcement, reporting and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

By Order of the Board
HC INTERNATIONAL, INC.
Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 20 January 2017

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (*Executive Director and Chairman*)
Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)
Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)
Mr. Liu Jun (*Executive Director*)
Mr. Li Jianguang (*Non-executive Director*)
Mr. Wong Chi Keung (*Non-executive Director*)
Mr. Zhang Ke (*Independent non-executive Director*)
Mr. Zhang Tim Tianwei (*Independent Non-executive Director*)
Mr. Tang Jie (*Independent Non-executive Director*)

* *For identification purposes only*