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20 years, young HC!

HC INTERNATIONAL, INC.

慧聪网有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2280)

(Stock Code: 05839)

**FULFILLMENT OF THE PERFORMANCE TARGET OF
ORANGE TRIANGLE INC., ORANGE (HK), ORANGE BEIJING AND
BEIJING ZHIXING RUIJING FOR THE YEAR ENDED 30 JUNE 2016**

Reference is made to the announcements of HC International, Inc. (the “**Company**”) dated 8 May 2015 and 2 June 2015 (the “**Announcements**”) and the circular of the Company dated 4 June 2015 in relation to the discloseable transaction in relation to the sale and purchase of 100% shares in Orange Triangle Inc. involving issue of consideration shares under specific mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context herein otherwise requires.

**FULFILLMENT OF THE PERFORMANCE TARGET OF ORANGE TRIANGLE
INC., ORANGE (HK), ORANGE BEIJING AND BEIJING ZHIXING RUIJING (THE
“TARGET GROUP”) FOR THE YEAR ENDED 30 JUNE 2016**

According to the audited financial information of the Target Group for the year ended 30 June 2016 issued by the Company’s auditor on 26 August 2016, the after-tax profit of the Target Group for the year ended 30 June 2016 exceeds RMB100,000,000. Accordingly, the relevant Performance Target of the Target Group for the first Performance Undertaking Year has been met and the Seller Guarantors or their Designated Persons will not be required to compensate the Company. The Company and each Seller Guarantor or their Designated Person shall jointly instruct the Escrow Agent, as the case may be, to release 66,726,370 Consideration Shares as agreed and all dividends attached to such Consideration Shares to the relevant Seller Guarantor or its Designated Person pursuant to the terms of the Sale and Purchase Agreement.

By order of the Board of
HC International, Inc.

Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the People’s Republic of China, 26 August 2016

As at the date of this announcement, the Board comprises:
Mr. Guo Fansheng (Executive Director and Chairman)
Mr. Guo Jiang (Executive Director and Chief Executive Officer)
Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)
Mr. Li Jianguang (Non-executive Director)
Mr. Guo Wei (Non-executive Director)
Mr. Zhang Ke (Independent Non-executive Director)
Mr. Xiang Bing (Independent Non-executive Director)
Mr. Zhang Tim Tianwei (Independent Non-executive Director)

** For identification purpose only*