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HC INTERNATIONAL, INC.

慧聰網有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2280)

VOLUNTARY ANNOUNCEMENT

UNAUDITED QUARTERLY OPERATION SUMMARY FOR THE THIRD QUARTER OF 2016

This announcement is made by HC International, Inc. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

This announcement sets out unaudited operation summary of the Company for the third quarter ended 30 September 2016. In the third quarter of 2016, the Group continued to build and invest on its own B2B ecosystem, via trade-matching services, improved the service effect of B2B1.0 products and achieved the B2B trade close-loop. At the same time, the Group provided internet financing products and services for its clients to enhance B2B trade.

In the third quarter of 2016, the Group's completed Gross Merchandise Volume ("**GMV**") amounted to approximately RMB10.4 billion. The accumulated GMV was approximately RMB25.6 billion by the end of 30 September 2016, representing an increment of 357% when compared with the annual GMV of RMB5.6 billion for the entire year of 2015.

As of 30 September 2016, the Group's Stock Keeping Unit ("**SKU**") had further increased by 20% to 582 million, up from 485 million as of the end of 2015.

The Group provided internet financing products and services, via the Group's joint-ventured company engaged in micro-loan business and 100% owned finance leasing company, to its clients. As of 30 September 2016, the balance amounted to approximately RMB1.83 billion.

* *For identification purposes only*

The above operation summary for the third quarter ended 30 September 2016 is based on the Group's internal information and management accounts which are not reviewed or audited by auditors. Investors are cautioned not to unduly rely on such operation summary for the third quarter ended 30 September 2016. Investors are advised to exercise caution in dealing in the shares of the Company. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the publication date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward looking statement so provided speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board
HC INTERNATIONAL, INC.
Guo Jiang
Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 1 November 2016

As at the date of this announcement, the Board comprises:
Mr. Guo Fansheng (Executive Director and Chairman)
Mr. Guo Jiang (Executive Director and Chief Executive Officer)
Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)
Mr. Liu Jun (Executive Director)
Mr. Li Jianguang (Non-executive Director)
Mr. Wong Chi Keung (Non-executive Director)
Mr. Zhang Ke (Independent non-executive Director)
Mr. Zhang Tim Tianwei (Independent Non-executive Director)
Mr. Tang Jie (Independent Non-executive Director)