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20 years, young HC!

HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2280)

**COMPLETION OF THE DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED
SHARE CAPITAL OF HUIJIA YUANTIAN LIMITED
INVOLVING THE ISSUE OF CONVERTIBLE BONDS**

Reference is made to the announcement of HC International, Inc. (the “**Company**”) dated 13 January 2017 (the “**Announcement**”) in relation to the discloseable transaction in relation to, among other things, the acquisition of the entire issued share capital of Huijia Yuan Tian Limited. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board is pleased to announce that all the conditions precedent under the Sales and Purchase Agreement have been fulfilled and completion of the Sales and Purchase Agreement took place on 3 February 2017.

Following completion of the Acquisition, the Target Company becomes a direct wholly-owned subsidiary of the Company, and the financial results, assets and liabilities of the Target Group are consolidated into the consolidated financial statements of the Company.

By Order of the board of the Directors
HC INTERNATIONAL, INC.

Guo Jiang

Chief Executive Officer and Executive Director

Beijing, PRC, 3 February 2017

* For identification purposes only

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (*Executive Director and Chairman*)

Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)

Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)

Mr. Liu Jun (*Executive Director*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Wong Chi Keung (*Non-executive Director*)

Mr. Zhang Ke (*Independent Non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent Non-executive Director*)

Mr. Tang Jie (*Independent Non-executive Director*)