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HC INTERNATIONAL, INC.

慧聪集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02280)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of HC International, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Liu Xiao Dong (“**Mr. Liu**”) will be appointed as an executive Director, with effect from 1 June 2018.

Mr. Liu

Mr. Liu, aged 45, is the president of the Group and the chief executive officer of zol.com.cn, a wholly-owned subsidiary of the Group. He is responsible for the information service business segment of the Group. In July 2015, the Group has completed the full acquisition of zol.com.cn. Mr. Liu joined zol.com.cn in 2000 and served as a general manager of zol.com.cn in 2004. Mr. Liu also served as the vice president of CNET (China) in 2008. He served as a vice president of CBSI (China), a general manager of technology cluster and the consumer cluster of CBSI (China) from 2008 to 2014. Since 2015, he served as a chief executive officer of zol.com.cn. Mr. Liu has over 19 years of experience in media operation and management in the TMT field. Mr. Liu graduated and obtained a bachelor degree from International Modern Design Art College of Inner Mongolia Normal University in July 1997, and obtained a master degree of business administration from China Europe International Business School in 2011.

Mr. Liu does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, and he has not held any directorship in other listed companies in the last three years.

* For identification purposes only

As at the date of this announcement, Mr. Liu is deemed to be interested in 5.74% of shares of the Company through his wholly owned company, Wisdom Limited. Save as disclosed above, Mr. Liu was not interested nor deemed to be interested in any share, underlying share or debenture of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A service contract will be entered into between Mr. Liu and the Company pursuant to which he is appointed as an executive Director for an initial term of three year commencing from 1 June 2018, which may be terminated by either party giving three months' prior written notice or otherwise in accordance with the terms of his service contract. Mr. Liu receives an annual salary fee of RMB600,000 from the Company. In addition, as an executive Director, Mr. Liu is also entitled to discretionary year-end bonus provided that the total amount of discretionary bonus to be paid to all executive Directors of the Company does not exceed 5% of the annual net income (after tax) of the Company. The amount of discretionary bonus payable to Mr. Liu is subject to the absolute discretion of the Board. Mr. Liu is also entitled to share options of the Company, cash rewards, share awards and benefits in kind under other award schemes as adopted by the Company from time to time. The emoluments of the Directors are determined based on the operating results of the Group, individual performance and/or prevailing market conditions.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Liu nor is there any other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Liu for joining the Board.

By order of the Board
HC INTERNATIONAL, INC.
Liu Jun
Chairman and Chief Executive Officer

Beijing, the People's Republic of China, 26 April 2018

As at the date of this announcement, the Board comprises:

Mr. Liu Jun (*Executive Director, Chairman and Chief Executive Officer*)

Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)

Mr. Guo Fansheng (*Non-executive Director*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Wong Chi Keung (*Non-executive Director*)

Mr. Zhang Ke (*Independent Non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent Non-executive Director*)

Ms. Qi Yan (*Independent Non-executive Director*)