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**HC GROUP INC.**

**慧聪集團有限公司**

*(formerly known as HC International, Inc.)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2280)**

**FULFILLMENT OF THE PERFORMANCE TARGET OF ORANGE  
TRIANGLE INC., ORANGE (HK), ORANGE BEIJING AND BEIJING  
ZHIXING RUIJING FOR THE YEAR ENDED 30 JUNE 2018**

Reference is made to the announcements of HC Group Inc. (the “**Company**”) dated 8 May 2015 and 2 June 2015 (the “**Announcements**”) and the circular of the Company dated 4 June 2015 in relation to the discloseable transaction in relation to the sale and purchase of 100% shares in Orange Triangle Inc. involving issue of consideration shares under specific mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context herein otherwise requires.

**FULFILLMENT OF THE PERFORMANCE TARGET OF ORANGE TRIANGLE INC., ORANGE (HK), ORANGE BEIJING AND BEIJING ZHIXING RUIJING (THE “TARGET GROUP”) FOR THE YEAR ENDED 30 JUNE 2018**

According to the audited financial information of the Target Group for the year ended 30 June 2018 issued by the Company’s auditor on 24 August 2018, the after-tax profit of the Target Group for the year ended 30 June 2018 exceeds RMB170,000,000. Accordingly, the relevant Performance Target of the Target Group for the third Performance Undertaking Year has been met and the Seller Guarantors or their Designated Persons will not be required to compensate the Company. The Company and each Seller Guarantor or their Designated Person shall jointly instruct the Escrow Agent, as the case may be, to release 44,479,058 Consideration Shares as agreed and all dividends attached to such Consideration Shares to the relevant Seller Guarantor or its Designated Person pursuant to the terms of the Sale and Purchase Agreement.

By order of the Board

**HC Group Inc.**

**Liu Jun**

*Chairman and Chief Executive Officer*

Beijing, the People’s Republic of China, 24 August 2018

*As at the date of this announcement, the Board comprises:*

Mr. Liu Jun (*Executive Director, Chairman and Chief Executive Officer*)

Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)

Mr. Liu Xiaodong (*Executive Director and President*)

Mr. Guo Fansheng (*Non-executive Director*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Wong Chi Keung (*Non-executive Director*)

Mr. Zhang Ke (*Independent non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent non-executive Director*)

Ms. Qi Yan (*Independent non-executive Director*)