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*20 years, young HC!*

**HC INTERNATIONAL, INC.**

**慧聪网有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8292)**

**INSIDE INFORMATION  
POSITIVE PROFIT ALERT  
AND  
CLARIFICATION ANNOUNCEMENT  
AND  
RESUMPTION OF TRADING**

**POSITIVE PROFIT ALERT**

This announcement is made by HC International, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a material increase in profit for the year ended 31 December 2013 as compared to the year ended 31 December 2012. Based on the information currently available, the Board believes that the said increase is attributable to, among other things, the increasing number of fee-paying users and expansion of coverage of customer base of the Group on-line services/products as compared to that of the corresponding period in 2012.

The Company is still in the process of finalising the results for the year ended 31 December 2013. Information contained in this announcement is only based on the Company’s preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, which is subject to the finalisation and is not based on any data or information being reviewed nor audited by the Company’s auditors.

\* For identification purposes only

Further information and other details of the Group's financial performance for the year ended 31 December 2013 will be disclosed in the forthcoming annual results announcement to be published in due course.

## CLARIFICATION OF MEDIA REPORTS

The Board noted there were recent media reports (the “**Reports**”) in relation to the Group, which indicate that Mr. Guo Jiang (“**Mr. Guo**”), the chief executive officer of the Company and executive Director, made certain statements in relation to: (1) the Company aims at transferring the listing of its shares from GEM to the Main Board of the Stock Exchange (the “**Main Board**”) in May 2014, (2) the Company has exceeded its target in 2013, (3) it is expected that a year-to-year growth of around 30% to 50% in terms of revenue, and a year-to-year growth of around 50% to 80% in terms of profit, will be recorded by the Company, and (4) the Company expects dividend will be declared by 2015, subject to transfer of listing of its shares from GEM to the Main Board, and support of profits.

The Board, after reviewing the Reports and discussion of Mr. Guo, would like to make the following clarifications:

1. As disclosed in the announcement of the Company dated 8 August 2013, subject to the circumstances then prevailing, including without limitation, subject to the fulfilment of the profit requirements under the Rules Governing the Listing of Securities on the Stock Exchange, the Company is actively considering to re-activate the proposed transfer of listing of the shares of the Company from GEM to the Main Board.

The Company would like to emphasize that the proposal is at a preliminary stage and no definitive timetable has yet been finalised, while the Company will proceed with the proposal as soon as practicable once all relevant requirements under the Rules Governing the Listing of Securities on the Stock Exchange have been fulfilled. There is no assurance that the Company will be able to obtain relevant approval(s), including that from the Stock Exchange, and the proposal may or may not proceed.

Further announcement(s) will be made as and when appropriate.

2. Mr. Guo has expressed that he was satisfied with the performance of the Company for 2013. Such statement only represent Mr. Guo's personal views, and does not represent the opinion of the Group and the Board as a whole.
3. The Company clarifies that the statement in relation to the growth was made in relation to performance expectations of the Group in the coming three years on Mr. Guo's understanding and expectation, and that such statements only represent Mr. Guo's personal views, and do not represent the opinion of the Group and the Board as a whole. The Company clarifies and confirms that such expectations may or may not be met.
4. The Company clarifies that the statement in respect to declaration of dividend is inaccurate. The statement made by Mr. Guo was that the Company will consider the declaration of dividend taking into account, among other things, the Group's results of operation, cash flows, financial conditions and operating and capital requirements for the relevant period. The Board clarifies and confirms that the Group has no timetable or schedule in respect of declaration or non-declaration of dividend.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

*Potential investors and shareholders of the Company are advised to exercise caution when dealing in securities of the Company.*

## **RESUMPTION OF TRADING**

At the request of the Company, trading in shares of the Company on the Stock Exchange had been halted with effect from 1:49 p.m. on 27 January 2014 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading with effect from 9:00 a.m. on 28 January 2014.

By order of the Board  
**HC International, Inc.**  
**Guo Jiang**  
*Chief Executive Officer and Executive Director*

Beijing, the PRC, 27 January 2014

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (*Executive Director and Chairman*)

Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)

Mr. Lee Wee Ong (*Executive Director and Chief Financial Officer*)

Mr. Yang Ning (*Executive Director and President*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Guo Wei (*Non-executive Director*)

Mr. Zhang Ke (*Independent non-executive Director*)

Mr. Xiang Bing (*Independent non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent non-executive Director*)

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the pages of “Latest Company Announcements” on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and the Company’s website at <http://www.hcgroup.com>.*