

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of HC International, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that on 7 April 2010, the Company granted certain share options (the “**Share Options**”) to eligible persons of the Group (the “**Grantees**”) which entitles the Grantees to subscribe for an aggregate of 33,800,000 new ordinary shares of HK\$0.10 in the capital of the Company, subject to the acceptance by the Grantees, under the share option scheme adopted by the Company on 30 November 2003. Details of the Share Options granted on 7 April 2010 are set out as follows:

Date of grant	: 7 April 2010
Exercise price of Share Options granted	: HK\$0.82 per share
Number of Share Options granted	: 33,800,000 Share Options
Closing price of the shares of the Company as quoted on the Stock Exchange on the date of grant	: HK\$0.82 per share
Validity period of the Share Options	: 7 April 2010 to 6 April 2020

Among the aggregate of 33,800,000 Share Options to be granted, the following Share Options will be granted to an executive director of the Company and his spouse. Details of such grant are as follows:

Name of Grantees	Number of Share Options to be granted
Guo Jiang (Executive Director)	4,800,000
Geng Yi (Guo Jiang’s Spouse)	4,200,000

By order of the Board
HC International, Inc.
Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the PRC, 7 April 2010

* For identification purposes only

As at the date of this announcement, the board of directors of the Company comprises:

Mr. Guo Fansheng (*Executive Director*)

Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)

Mr. Li Jianguang (*Non-executive Director*)

Mr. Zhang Ke (*Independent non-executive Director*)

Mr. Xiang Bing (*Independent non-executive Director*)

Mr. Guo Wei (*Independent non-executive Director*)

This announcement, for which the directors of the Company collectively and individually accepted full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting.