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HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

PRICE SENSITIVE INFORMATION

**DISPOSAL OF EQUITY INTEREST
IN A SUBSIDIARY**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

On 27 August 2010, the Company entered into an equity transfer agreement for the disposal of its 60% equity interest in a subsidiary which engages in business-to-business e-commerce involving foreign trade and related business in the PRC for a consideration of RMB16,033,472.

The Disposal, if completed and based on the management's current estimate, is expected to result in a gain of approximately RMB10,000,000 for the Group. The potential investors and shareholders of the Company should not view such estimated gain (if any) as an indication or representation of the operating or overall results of the Company for any period.

This announcement is made by HC International, Inc. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and reference is made to the announcement of the Company dated 9 April 2009.

The board of directors (the "Board") of the Company announces that on 27 August 2010, the Company entered into an equity transfer agreement for the disposal of its 60% equity interest in 北京花開富貴信息技術有限公司 (the "Subsidiary"), a company established in the People's Republic of China (the "PRC") which engages in business-to-business e-commerce involving foreign trade and related business in the PRC, for a consideration of RMB16,033,472 (the "Disposal"). The Disposal is expected to complete on or before 30 September 2010. The Disposal, if completed and based on the management's current estimate, is expected to result in a gain of approximately RMB10,000,000 for the Group. The potential investors and shareholders of the Company should not view such estimated gain (if any) as an indication or representation of the operating or overall results of the Company for any period.

* For identification purposes only

The Directors consider that the terms of the equity transfer agreement are fair and reasonable and in the interests of the shareholders of the Company as a whole.

The Group is one of the leading e-commerce communities in the PRC. The Group aims to provide business information through different means to facilitate buyers and sellers in the commercial world to disseminate and/or obtain such information to assist them in locating and matching their counterparties and to make business decisions. As the competition in the foreign trade business-to-business e-commerce sector is very intense, and as a result of the global financial turmoil, the Subsidiary did not perform as expected and the board of directors of the Company considers that the Disposal represents a good opportunity for the Company to realise its investments in the Subsidiary. As the PRC government will further study policies to boost investment and stimulate domestic demand, the Group will focus on its domestic business-to-business e-commerce business and further strengthen its leading position in the domestic market through research and development of new products and services and possible acquisitions.

As the Disposal is subject to certain conditions, it may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
HC International, Inc.
Guo Jiang
Chief Executive Officer and Executive Director

Beijing, the PRC, 27 August 2010

As at the date of this announcement, the board of directors of the Company comprises:

Mr. Guo Fansheng (Executive Director)
Mr. Guo Jiang (Executive Director and Chief Executive Officer)
Mr. Li Jianguang (Non-executive Director)
Mr. Zhang Ke (Independent non-executive Director)
Mr. Xiang Bing (Independent non-executive Director)
Mr. Guo Wei (Independent non-executive Director)

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the pages of “Latest Company Announcements” on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.