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HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

ANNOUNCEMENT ON PRICE SENSITIVE INFORMATION

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

Reference is made to the announcement of HC International, Inc. (the “**Company**”) on 7 December 2010. Capitalised terms used herein shall have the same meanings as defined in the announcement of the Company dated 7 December 2010.

The Company has been notified that the IDG Share Transfer was completed on 17 December 2010.

Set out below are the shareholding of each of Mr. Patrick J. McGovern, Mr. Zhou Quan and Mr. Guo Fansheng (i) immediately before the IDG Share Transfer, and (ii) immediately after the IDG Share Transfer:

Name of shareholder	Immediately before completion of the IDG Share Transfer		Immediately after completion of the IDG Share Transfer	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Mr. Patrick J. McGovern	104,790,697	21.43%	78,730,697 <i>(note 1)</i>	16.10%
Mr. Zhou Quan	79,316,743	16.22%	53,256,743 <i>(note 2)</i>	10.89%
Mr. Guo Fansheng	41,973,015	8.59%	68,033,015	13.92%

* *For identification purposes only*

1. Such interest in the Company comprises 25,473,954 Shares owned by IDG Technology Venture Investment, Inc., a wholly-owned subsidiary of International Data Group, Inc., whose majority of shares is held by Mr. Patrick J. McGovern, 16,664,743 Shares owned by IDG Technology Venture Investments, L.P., a Delaware limited partnership controlled by IDG Technology Venture Investments, LLC, which is in turn jointly controlled by Mr. Patrick J. McGovern and Mr. Zhou Quan, and 36,592,000 Shares owned by IDG Technology Venture Investment III, L.P., a Delaware limited partnership controlled by IDG Technology Venture Investment III, LLC, which is jointly controlled by Mr. Patrick J. McGovern and Mr. Zhou Quan as at the date of this announcement.
2. Such interest in the Company comprises 16,664,743 Shares owned by IDG Technology Venture Investments, L.P., a limited partnership controlled by IDG Technology Venture Investments, LLC, which is in turn jointly controlled by Mr. Patrick J. McGovern and Mr. Zhou Quan, and 36,592,000 Shares of the Company owned by IDG Technology Venture Investment III, L.P., a Delaware limited partnership controlled by IDG Technology Venture Investment III, LLC, which is in turn jointly controlled by Mr. Patrick J. McGovern and Mr. Zhou Quan, respectively, as at the date of this announcement.

By order of the Board
HC International, Inc.
Guo Jiang
Chief Executive Officer and Executive Director

Beijing, the PRC, 17 December 2010

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (Executive Director and Chairman)

Mr. Guo Jiang (Executive Director and Chief Executive Officer)

Ms. Guo Bingbing (Executive Director)

Mr. Li Jianguang (Non-executive Director)

Mr. Zhang Ke (Independent non-executive Director)

Mr. Xiang Bing (Independent non-executive Director)

Mr. Guo Wei (Independent non-executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the pages of “Latest Company Announcements” on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.