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HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

ANNOUNCEMENT ON PRICE SENSITIVE INFORMATION

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

Reference is made to the announcement of HC International, Inc. (the “**Company**”) on 7 December 2010. Capitalised terms used herein shall have the same meanings as defined in the announcement of the Company dated 7 December 2010.

The Company has been notified that the Jayhawk Share Transfer was completed on 28 December 2010. Set out below are the shareholding of each of Mr. Kent C McCarthy and Mr. Guo Jiang (i) immediately before the Jayhawk Share Transfer, and (ii) immediately after the Jayhawk Share Transfer:

Name of shareholder	Immediate before completion of the Jayhawk Share Transfer		Immediate after completion of the Jayhawk Share Transfer	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
McCarthy Kent C.	117,790,000	24.09%	96,760,000 <i>(note 1)</i>	19.79%
Guo Jiang	46,157,771	9.44%	67,187,771 <i>(note 2)</i>	13.74%

* *For identification purposes only*

Notes:

1. Such interest in the Company comprises 91,137,235 Shares owned by Jayhawk Private Equity Fund, L.P. and 5,622,765 Shares owned by Jayhawk Private Equity Co-Invest Fund, L.P. as at the date of this announcement. The entire issued share capital of each of the abovementioned companies is owned by Mr. McCarthy Kent C..
2. Such interest in the Company comprises, as at the date of this announcement:
 - (a) 50,253,771 Shares of which 1,074,625 Shares are held by Ms. Geng Yi, Mr. Guo Jiang's spouse; and
 - (b) 16,934,000 underlying shares derived from the share options granted under the share option scheme of the Company adopted on 30 November 2003, of which 5,934,000 underlying shares derived from the share options granted to Ms. Geng Yi under the said share option scheme.

Mr. Guo Jiang is deemed, or taken to be, interested in the Shares and underlying shares held by Ms. Geng Yi pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the announcement of the Company dated 17 December 2010, the IDG Share Transfer was completed on 17 December 2010.

By order of the Board
HC International, Inc.
Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the PRC, 28 December 2010

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (Executive Director and Chairman)

Mr. Guo Jiang (Executive Director and Chief Executive Officer)

Ms. Guo Bingbing (Executive Director)

Mr. Li Jianguang (Non-executive Director)

Mr. Zhang Ke (Independent non-executive Director)

Mr. Xiang Bing (Independent non-executive Director)

Mr. Guo Wei (Independent non-executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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