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HC INTERNATIONAL, INC.

慧聪网有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of HC International, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that on 28 March 2011, the Company granted certain share options (the “**Share Options**”) to eligible persons of the Group (the “**Grantees**”) which entitles the Grantees to subscribe for an aggregate of 3,000,000 new ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”), subject to the acceptance by the Grantees, under the share option scheme adopted by the Company on 30 November 2003. Details of the Share Options granted on 28 March 2011 are set out as follows:

Date of grant	: 28 March 2011
Exercise price of Share Options granted	: HK\$1.108 per Share
Number of Share Options granted	: 3,000,000 Share Options
Closing price of the Shares as quoted on the Stock Exchange on the date of grant	: HK\$1.10 per Share
Validity period of the Share Options	: 28 March 2011 to 27 March 2021

By order of the Board
HC International, Inc.

Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the PRC, 28 March 2011

* *For identification purposes only*

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (*Executive Director and Chairman*)
Mr. Guo Jiang (*Executive Director and Chief Executive Officer*)
Ms. Guo Bingbing (*Executive Director*)
Mr. Li Jianguang (*Non-executive Director*)
Mr. Zhang Ke (*Independent non-executive Director*)
Mr. Xiang Bing (*Independent non-executive Director*)
Mr. Guo Wei (*Independent non-executive Director*)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the pages of “Latest Company Announcements” on the Growth Enterprise Market website at <http://www.hkgem.com> for at least 7 days from the date of its posting.